

City of Florida City
Community Redevelopment Agency
FY 2011 - 12 Budget

ATTACHMENT A

(FY 2011-12 begins October 1, 2011)

	FY 08-09 Budget Adopted	FY 08-09 Budget Actual	FY 09-10 Budget Adopted	FY 09-10 Budget Amendment 2	FY 09-10 Budget Actual	FY 10-11 Budget Adopted	FY 10-11 Budget Projected	FY 11-12 Budget Adopted
Revenues								
City Tax Increment Revenue	1,867,097	1,867,097	1,616,379	1,616,379	1,616,379	1,335,543	1,335,543	1,045,318
County Tax Increment Revenue	1,164,404	1,164,404	1,049,095	1,049,095	1,049,095	933,990	933,990	647,286
Carryover from prior year	4,000,000	4,756,726	4,615,123	4,615,123	4,951,596	4,872,545	5,344,494	3,974,166
All other revenues (name)					71,550		44,771	
Transfers in from others (name)								
Interest earnings	168,000	248,881	27,359	27,359	175,370	60,000	50,000	50,000
Revenue Total	7,199,501	8,037,108	7,307,956	7,307,956	7,863,990	7,202,078	7,708,798	5,716,770
Expenditures								
Administrative Expenditures:								
Employee salary and fringe	182,574	182,250	182,574	182,574	164,287	200,000	197,000	222,000
Contractual services	16,524	11,726	16,524	16,524	11,275			
Insurance			5,000	5,000				
Audits and studies								
Bad Debt Expense		44,771						
Printing and publishing						2,000	100	500
Marketing								
Advertising and notices	5,000	1,189	10,000	10,000	4,277	7,500	5,000	7,500
Travel and Training	12,000	6,831	12,000	12,000	7,665	10,000	7,600	9,000
Lease - Auto	6,500	6,500	6,500	6,500	6,500	6,500	6,500	6,500
Rent/lease costs	5,400	5,400	5,400	5,400	5,400	5,400	5,400	5,400
Equipment other than office			2,500	2,500	2,554			
Office equipment and furniture	10,000	550	10,000	10,000	1,810	5,000	1,000	2,000
Other Admin. Exps (attach list)	10,000	2,016	10,000	10,000	669	5,000	1,000	3,000
(A) Subtotal Admin Expenses, %	247,998	261,233	260,498	260,498	204,437	241,400	223,600	255,900
County Administrative Charge at 1.5%	17,466	17,466	15,736	15,736	15,736	14,010	14,010	9,709
(B) Subtot Adm Exp & County Charge	265,464	278,699	276,234	276,234	220,173	255,410	237,610	265,609
Operating Expenditures:								
Employee salary and fringe	64,800	69,484	64,800	64,800	61,569	63,000	67,000	69,000
Contractual services	325,000	406,084	425,000	425,000	203,467	400,000	310,000	340,000
Insurance						5,000	5,000	
Audits and studies	10,000	10,000	7,510	7,510	5,000	7,500	5,000	5,000
Printing and publishing								
Membership/Dues	2,000	2,970	2,500	2,500	2,400	2,500	2,500	2,500
General Operating	-							
Legal services/court costs	10,000	14,195	15,000	15,000	8,376	15,000	13,000	15,000
Property Maintenance					486	2,500	2,500	2,500
Land/building acquisitions & Demo/Relo	2,200,000	1,541,998	1,575,000	1,545,000	355,343	1,200,000	432,860	650,000
Infrastructure improvements	2,378,178	309,633	3,380,000	4,010,000	1,290,876	3,943,526	1,684,812	3,407,225
Debt service payments								
Assistance to Non-profits	10,000		10,000	10,000		10,000	8,000	10,000
Housing Assistance Projects	250,000		600,000	100,000				
Redevelopment façade / CBIG grants given out	700,000	68,250	350,000	350,000	150,564	350,000	205,350	250,000
Redevelopment loans / grants issued out			300,000	200,000		100,000		100,000
Building construction & improves	50,000	45,033	10,000	10,000	1,404	50,000	6,000	50,000
Youth Activity Center						535,000	535,000	200,000
Transfer out to others (Community Policing)	287,000	254,641	287,000	287,000	219,096	250,000	220,000	240,000
Other Oper. Expenses (attach list)		276			742	500		500
(C) Subtotal Oper. Expenses	6,286,978	2,722,564	7,026,810	7,026,810	2,299,323	6,934,526	3,497,022	5,341,725
(D) Reserve/Contingency	647,059		4,912	4,912		12,142		109,436
Expenditure Total (B+C+D)	7,199,501	3,001,263	7,307,956	7,307,956	2,519,496	7,202,078	7,708,798	5,716,770
Cash Position (Rev-Exp)	-	4,799,854	-	-	5,344,494	-	3,974,166	

15.12%

15.69%

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