

Current and Prior Years Annual Budgets

Each year in May, the Community Redevelopment Agency begins the process for creating the following year's budget. Some of the budget line expense items are known because they will be a continuation of a construction project that is being funded out of more than one fiscal year. Other budget line expense items are fairly fixed from year to year with only slight fluctuations. However, other budget line expense items are a function of what new or additional projects or activities will be undertaken by the Community Redevelopment Agency in the following year.

The other side of budgeting is estimating what level of revenues will be received. The City and County increment revenue contributions to the Community Redevelopment Agency are based on the millage rate that is established in September and the property values which are established in August. Because these dates do not coincide, budgeting is a fluid process until late August when all the numbers are known or can be reasonably estimated. The proposed budget for the new fiscal year is presented to the Agency Board of Directors in late August for their approval and to the City Commission for their approval in September. A copy is sent to the County for its review.

Because a budget is only a projection, it may have to be amended as the year progresses and projections are confronted with reality. When it becomes necessary to amend the budget, the proposed amendment is first presented to the Agency Board of Directors for their approval, then to the City Commission.

The Community Redevelopment Agency is required to post proposed annual budgets or budget amendments on its website at least two days prior to their consideration by the Community Redevelopment Agency Board. Approved annual budgets or budget amendments must be posted on the Community Redevelopment Agency's website within 30 days following adoption by the Community Redevelopment Agency Board.

The budgets for the last several fiscal years are available below:

[Budget 2015-16, as adopted](#)

[Budget 2014-15, as adopted](#)

[Budget 2013-14, as amended](#)

[Budget 2013-14, as adopted](#)

[Budget 2012-13, as amended](#)

[Budget 2012-13, as adopted](#)

[Budget 2011-12, as adopted](#)