

**CITY OF FLORIDA CITY
FINAL NOTICE OF INTENT TO APPLY
NEIGHBORHOOD STABILIZATION PROGRAM 2**

The City of Florida City is applying, as the lead applicant, to the U.S. Department of Housing and Urban Development (HUD) Florida for a *Neighborhood Stabilization Program 2 (NSP2) under the American Recovery and Reinvestment Act, 2009*, in the amount of up to \$38,999,904. The purpose of the program is to redevelop/rehabilitate abandoned and foreclosed homes in neighborhoods that are in decline (or further decline) due to the negative effects of a high number and percentage of homes that have been foreclosed upon. The City of Florida City intends to use these NSP2 funds to achieve the following HUD objectives: development of viable urban communities, by providing decent housing, a suitable living environment, and economic opportunity, principally for persons of low and moderate-income.

The activities and dollar amounts for which The City of Florida City is applying are:

| <u>Activity</u> | <u>Budget</u> | <u>Source</u> |
|--|----------------------------|--------------------------------|
| Acquisition of Abandoned and Foreclosed Upon properties | \$16,654,086 | NSP2 Funds |
| Demolition of blighted structures | \$ 3,035,409 | NSP2 Funds |
| Redevelopment/Rehabilitation of demolished or vacant structures for LMMI Housing | \$13,800,000 | NSP2 Funds |
| New Construction | \$ 2,400,000 | NSP2 Funds |
| Homebuyer Counseling | \$ 75,000 | NSP2 Funds |
| General Administration & Planning | \$ 3,035,409 | NSP2 Funds |
| Activity Delivery Services | TBD | Program Income from NSP2 Funds |
| Total | <u>\$38,999,904</u> | |

The City of Florida City ensures, to the maximum extent practicable and for the longest feasible term, that the project's activities meet the Housing and Economic Recovery Act (HERA) low-and-moderate-income national objective of: (1) provides or improves permanent residential structures that will be occupied by a household whose income is at or below 120 percent of area median income (abbreviated as LMMH); (2) serves an area in which at least 51 percent of the residents have incomes at or below 120 percent of area median income (LMMH); or (3) serves a limited clientele whose incomes are at or below 120 percent of area median income (LMMC).

The target geography for this NSP2 project will be the City limits of the City of Florida City; census tracts 1208601130, 12086011401, and 12086011402.

A public hearing was held on June 23, 2009. Public comments and concerns regarding this City of Florida City NSP2 project were heard and addressed, to the greatest extent feasible, at that time. In addition, public comments and concerns were heard until July 2, 2009. A list of these comments and concerns and responses can be found on the Florida City website, after July 6, 2009, at: www.floridactiyfl.gov/information.htm.

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